

110TH CONGRESS
1ST SESSION

S. 2252

To amend the Internal Revenue Code of 1986 to increase the deduction for host families of foreign exchange and other students from \$50 per month to \$200 per month, and for other purposes.

IN THE SENATE OF THE UNITED STATES

OCTOBER 29, 2007

Mr. JOHNSON (for himself and Mr. COLEMAN) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to increase the deduction for host families of foreign exchange and other students from \$50 per month to \$200 per month, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Youth Exchange Sup-
5 port Act of 2007”.

1 **SEC. 2. INCREASE IN CHARITABLE DEDUCTION FOR**
 2 **AMOUNTS PAID TO MAINTAIN CERTAIN STU-**
 3 **DENTS AS MEMBERS OF TAXPAYER'S HOUSE-**
 4 **HOLD.**

5 (a) IN GENERAL.—Subparagraph (A) of section
 6 170(g)(2) of the Internal Revenue Code of 1986 (relating
 7 to amounts paid to maintain certain students as members
 8 of taxpayer's household) is amended by striking “\$50”
 9 and inserting “\$200”.

10 (b) ADJUSTMENT FOR INFLATION.—Section 170(g)
 11 of the Internal Revenue Code of 1986 is amended by add-
 12 ing at the end the following new paragraph:

13 “(5) ADJUSTMENT FOR INFLATION.—

14 “(A) IN GENERAL.—In the case of any
 15 taxable year beginning in a calendar year after
 16 2008, the dollar amount contained in paragraph
 17 (2)(A) shall be increased by an amount equal
 18 to—

19 “(i) such dollar amount, multiplied by

20 “(ii) the cost-of-living adjustment de-
 21 termined under section 1(f)(3) for the cal-
 22 endar year in which the taxable year be-
 23 gins by substituting ‘calendar year 2007’
 24 for ‘calendar year 1992’ in subparagraph
 25 (B) thereof.

1 “(B) ROUNDING.—If any increase deter-
2 mined under paragraph (1) is not a multiple of
3 \$10, such increase shall be rounded to the next
4 highest multiple of \$10.”.

5 (c) EFFECTIVE DATE.—The amendments made by
6 this section shall apply to taxable years beginning after
7 December 31, 2007.

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